

# **GLOBAL CRISIS IN THE CENTRAL- EASTERN EUROPEAN REGION INFLUENCE ON FINANCIAL SYSTEMS AND SMALL AND MEDIUM-SIZED ENTERPRISES**

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## P R E F A C E

Dear readers,

Here is the monograph called 'Global Crisis in the Central-Eastern European Region - Influence on Financial Systems and Small and Medium-Sized Enterprises'. It is the result of mutual cooperation of a number of universities from Central and South-Eastern Europe within the V4 program titled 'Strengthening the Educational and Scientific Collaboration among Faculties of Economics within V4 and countries of South Eastern Europe'. Within this program, the scientific conference was organized in Belgrade at the Belgrade Banking Academy in April 14-15, 2009 on 'ECONOMIC PROSPECTS IN THE SECOND DECADE OF THE 21st CENTURY- How to Get Out of the Crisis'. An agreement was reached between the representatives of the Czestochowa University of Technology, Poland on the one hand and Belgrade Banking Academy and Institute of Economic Sciences, Belgrade, Serbia on the other, to publish this monograph which entails papers of certain number of researchers from 6 countries in the Central and South-Eastern European region.

There is almost no country in the world which was not struck by the global crisis in the period 2007-2010. Its influence was particularly strong on financial systems and through them on the sector of small and medium-sized enterprises. Thus, this monograph consists of the three main parts, as follows:

I - Different Aspects of Global Economic Crisis in the Central-Eastern European (CEE) Region

II - Influence of Global Crisis on CEE Countries Financial Systems

III - Small and Medium-Sized Enterprises in CEE Region in the Time of Crisis

Each part contains chapters which deal with different aspects of the influence of global crisis. All authors have tried to offer their original views on certain topical issues and suggest solutions to some problems. We strongly believe that the results of research of a huge number of researchers can be of great analytical help to many current and future researchers of crisis of our time. Thus, this monograph should be seen as a legacy to our time in which we face significant difficulties and challenges.

In Czestohowa, May 2010

Editors

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