

# **MANAGING STRUCTURAL CHANGES TRENDS AND REQUIREMENTS**

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## FOREWORD

The long-standing and effective cooperation between the Group for Monetary and Financial Studies (GEMF) of the Faculty of Economics of the University of Coimbra (Portugal) and the Institute of Economic Sciences of Belgrade (Serbia), as well as the Belgrade Banking Academy (Serbia) resulted in this monograph entitled: ***Managing Structural Changes: Trends and Requirements***. The main aim of the monograph is to identify key contemporary issues regarding structural change, as well as to determine the necessary directions and strategies for implementation of structural adjustments in order to promote sustained, but also sustainable economic growth and development.

We publish this monograph in a time of global economic crisis. A period of crisis is a time of dangers and challenges, but also opportunities. Every country is facing unique economic situations which require new ideas and approaches. The exchange of ideas among researchers is fundamental in the process of developing new solutions for these unique problems.

The monograph is the result of the endeavour of 71 authors from 6 countries, Serbia, Portugal, France, Russia, FYROM and Algeria. The different chapters of this monograph cover various theoretical and practical aspects of structural change, but most of all issues regarding the macroeconomic framework for structural adjustments, restructuring at the microeconomic level, promoting competitiveness and efficiency, labour economics, and changes undergone by transition economies. In this way, the monograph improves the scientific 'state of the art' within the field of structural change at the macro and micro levels, and provides a collection of theoretical and practical approaches in the field of structural change in transition countries and also some EU countries. We must not forget that there is no unique solution for such very complex problems as those posed by structural change, especially in a time of global economic and financial crisis, so these different approaches and contributions are of major importance.

We believe that this monograph will help the implementation of structural reforms and allow for improvements in the decision making process by governments and institutions, as well as being of wider social interest and importance. We will be very happy if some of our ideas can help solving even just one small problem faced by the different countries. Last, but not least we hope that readers will find the book as a source of new ideas and as an inspiration for future research.

**EDITORS**



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